

**Olson, Clough & LeBlanc, Ltd.  
10580 Wayzata Blvd Ste 200  
Minnetonka, MN 55305-1525  
952-544-9600**

June 3, 2020

**CONFIDENTIAL**

Leonette M & Fred T Lanners Foundat  
12805 Highway 55, Suite 102  
Plymouth, MN 55441

Dear Alan:

We have prepared the following returns from information provided by you without verification or audit.

Return of Private Foundation (Form 990-PF)

We suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements.

**Federal Filing Instructions**

Your Form 990-PF for the tax year ended 12/31/19 shows a balance due of \$979. Do not mail a copy of this return, but a payment in the amount of \$979 should be made by a method of Electronic Funds Transfer (EFT) on or before the due date July 15, 2020. If using the ACH Debit Remittance Method, contact the EFTPS Financial Agent of the United States Treasury and direct the Agent to initiate a withdrawal from your account. If using the ACH Credit Remittance Method, contact your financial institution to initiate this tax payment.

Your return is being filed electronically with the IRS and is not required to be mailed. If you mail a paper copy of your return to the IRS it will delay the processing of your return. Your electronically filed return is not complete without your signature. You are using a Personal Identification Number (PIN) for signing your return electronically. Form 8879-EO, IRS *e-file* Signature Authorization for an Exempt Organization should be signed and dated by an authorized officer of the organization and returned as soon as possible to:

Olson, Clough & LeBlanc, Ltd.  
10580 Wayzata Blvd Ste 200  
Minnetonka, MN 55305-1525

***Important: Your return will not be filed with the IRS until the signed Form 8879-EO has been received by this office.***

Your required 2020 Form 990-PF estimated tax payment are as follows:

<b>Due Date</b>	<b>Remittance</b>
7/15/20	\$0
7/15/20	\$3,000

9/15/20	\$0
12/15/20	\$0

Each payment should be made by a method of Electronic Funds Transfer (EFT). If using the ACH Debit Remittance Method, contact the EFTPS Financial Agent of the United States Treasury and direct the Agent to initiate a withdrawal from your account. If using the ACH Credit Remittance Method, contact your financial institution to initiate each tax payment.

Reminders for estimated federal tax installments will not be sent to you. Therefore, you should establish your own reminder system for making timely deposits.

Please note that the Form 990-PF return contains excess distributions carryover of \$4,305. This may be applied to tax year 2020 and subsequent years.

### **Minnesota Charitable Organization Filing Instructions**

An additional copy of this return has been uploaded to your portal and should be emailed to [charity.registration@ag.ataste.mn.us](mailto:charity.registration@ag.ataste.mn.us) by July 15, 2020. The subject line of the email must contain the foundations name.

The filing fee of \$25 may be paid electronically via credit card at [www.ag.state.mn.us/Charity/CharFees.aspx](http://www.ag.state.mn.us/Charity/CharFees.aspx) , or you may submit a check payable to the State of Minnesota, and mail it to:

Minnesota Attorney General's Office  
Charities Division  
445 Minnesota Street, Suite 1200  
St. Paul, MN 55101-2130

We have filed your Annual Registration/Renewal for a Minnesota Nonprofit Corporation with the Minnesota Secretary of State.

If the returns are examined, requests may be made for supporting documentation. Therefore, we recommend that you retain all pertinent records, which you may be called upon to produce, in connection with such an examination.

In order that we may properly advise you of tax considerations, please keep us informed of any significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions, or if we can be of assistance in any way, please call.

Sincerely,

OLSON, CLOUGH & LeBLANC, LTD.

Michael P. Amberson, CPA  
Partner

Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

**2019**

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation <b>Leonette M &amp; Fred T Lanners Foundat</b>		A Employer identification number <b>41-1700476</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>12805 Highway 55, Suite 102</b>	Room/suite	B Telephone number (see instructions) <b>763-550-9892</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Plymouth MN 55441</b>		C If exemption application is pending, check here " <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here " <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation " <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here " <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>u \$ 3,332,378</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here " <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule) ...	363,405			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,907	1,907		
	4 Dividends and interest from securities	65,037	65,037		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	84,987			
	b Gross sales price for all assets on line 6a <b>159,848</b>				
	7 Capital gain net income (from Part IV, line 2)		84,987		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 <b>Total.</b> Add lines 1 through 11	515,336	151,931	0		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) <b>See Stmt 1</b>	3,143	2,828		315
	b Accounting fees (attach schedule) <b>Stmt 2</b>	3,800	3,420		380
	c Other professional fees (attach schedule) <b>Stmt 3</b>	16,100	16,100		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) <b>Stmt 4</b>	892	892		
	19 Depreciation (attach schedule) and depletion <b>Stmt 5</b>				
	20 Occupancy				
	21 Travel, conferences, and meetings	11,739	1,174		10,565
	22 Printing and publications				
	23 Other expenses (att. sch.) <b>Stmt 6</b>	3,015	902		2,113
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	38,689	25,316	0	13,373
	25 Contributions, gifts, grants paid	127,500			127,500
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	166,189	25,316	0	140,873	
27 Subtract line 26 from line 12:					
a <b>Excess of revenue over expenses and disbursements</b>	349,147				
b <b>Net investment income</b> (if negative, enter -0-)		126,615			
c <b>Adjusted net income</b> (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash – non-interest-bearing					
	2	Savings and temporary cash investments	126,268	139,920	139,920		
	3	Accounts receivable <input type="checkbox"/>					
		Less: allowance for doubtful accounts <input type="checkbox"/>					
	4	Pledges receivable <input type="checkbox"/>					
		Less: allowance for doubtful accounts <input type="checkbox"/>					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (att. schedule) <input type="checkbox"/>					
		Less: allowance for doubtful accounts <input type="checkbox"/>	0				
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments – U.S. and state government obligations (attach schedule)					
		b Investments – corporate stock (attach schedule) <b>See Stmt 7</b>	54,906	50,697	357,996		
		c Investments – corporate bonds (attach schedule)					
	11	Investments – land, buildings, and equipment: basis <input type="checkbox"/>					
	Less: accumulated depreciation (attach sch.) <input type="checkbox"/>						
12	Investments – mortgage loans						
13	Investments – other (attach schedule) <b>See Statement 8</b>	2,242,016	2,581,720	2,834,462			
14	Land, buildings, and equipment: basis <input type="checkbox"/>	5,878					
	Less: accumulated depreciation (attach sch.) <input type="checkbox"/>	5,878					
15	Other assets (describe <input type="checkbox"/> <b>See Statement 10</b> )						
16	<b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item I)	2,423,190	2,772,337	3,332,378			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe <input type="checkbox"/> )					
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> <b>X</b> and complete lines 24, 25, 29, and 30.						
	24	Net assets without donor restrictions	2,423,190	2,772,337			
	25	Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/>						
	26	Capital stock, trust principal, or current funds					
	27	Paid-in or capital surplus, or land, bldg., and equipment fund					
	28	Retained earnings, accumulated income, endowment, or other funds					
29	<b>Total net assets or fund balances</b> (see instructions)	2,423,190	2,772,337				
30	<b>Total liabilities and net assets/fund balances</b> (see instructions)	2,423,190	2,772,337				

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 2,423,190
2	Enter amount from Part I, line 27a	2 349,147
3	Other increases not included in line 2 (itemize) <input type="checkbox"/>	3
4	Add lines 1, 2, and 3	4 2,772,337
5	Decreases not included in line 2 (itemize) <input type="checkbox"/>	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6 2,772,337

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See Worksheet</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

2 Capital gain net income or (net capital loss) <span style="float: right;"> <input type="checkbox"/> If gain, also enter in Part I, line 7  <input type="checkbox"/> If (loss), enter -0- in Part I, line 7             </span>	<b>2</b>	<b>84,987</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	<b>146,040</b>	<b>2,833,810</b>	<b>0.051535</b>
2017	<b>134,605</b>	<b>2,789,848</b>	<b>0.048248</b>
2016	<b>131,324</b>	<b>2,902,738</b>	<b>0.045241</b>
2015	<b>143,918</b>	<b>2,804,778</b>	<b>0.051312</b>
2014	<b>147,080</b>	<b>2,889,646</b>	<b>0.050899</b>

2 <b>Total</b> of line 1, column (d)	<b>2</b>	<b>0.247235</b>
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.049447</b>
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	<b>4</b>	<b>2,906,509</b>
5 Multiply line 4 by line 3	<b>5</b>	<b>143,718</b>
6 Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>1,266</b>
7 Add lines 5 and 6	<b>7</b>	<b>144,984</b>
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>140,873</b>

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>2,532</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>2,532</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>2,532</b>
<b>6</b>	Credits/Payments:		
<b>a</b>	2019 estimated tax payments and 2018 overpayment credited to 2019	<b>6a</b>	<b>1,553</b>
<b>b</b>	Exempt foreign organizations – tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>1,553</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	<b>979</b>
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2020 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers. <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? <b>N/A</b>		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> <b>MN</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV. If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>www.lannersfoundation.org</b>	X	
14	The books are in care of <b>Alan Lanners</b> Telephone no. <b>763-550-9892</b> <b>12805 Highway 55, Suite 102</b> Located at <b>Plymouth</b> MN ZIP+4 <b>55441</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <b>u</b>		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year, did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? <b>N/A</b>	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>u</b> 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.) <b>N/A</b>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <b>u</b> 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) <b>N/A</b>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
<b>5a</b> During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	<b>5b</b>	
Organizations relying on a current notice regarding disaster assistance, check here	u <input type="checkbox"/>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>	<b>X</b>
If "Yes" to 6b, file Form 8870.			
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	<b>7b</b>	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11				

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000 ▶ **0**



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **u**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Description	Expenses
<b>1 N/A</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Description	Amount
<b>1 N/A</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

**Total.** Add lines 1 through 3 **▶**

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>2,815,447</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>135,324</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>2,950,771</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>2,950,771</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>44,262</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>2,906,509</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>145,325</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>145,325</b>
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5	<b>2a</b>	<b>2,532</b>
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>2,532</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>142,793</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>142,793</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>142,793</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	<b>140,873</b>
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	<b>4</b>	<b>140,873</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>140,873</b>

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				<b>142,793</b>
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014				
<b>b</b> From 2015		<b>3,382</b>		
<b>c</b> From 2016				
<b>d</b> From 2017				
<b>e</b> From 2018		<b>2,843</b>		
<b>f</b> <b>Total</b> of lines 3a through e	<b>6,225</b>			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: <b>U</b> \$ <b>140,873</b>				
<b>a</b> Applied to 2018, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2019 distributable amount				<b>140,873</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	<b>1,920</b>			<b>1,920</b>
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	<b>4,305</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount – see instructions				
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount – see instructions				
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
<b>9</b> <b>Excess distributions carryover to 2020.</b> Subtract lines 7 and 8 from line 6a	<b>4,305</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015		<b>1,462</b>		
<b>b</b> Excess from 2016				
<b>c</b> Excess from 2017				
<b>d</b> Excess from 2018		<b>2,843</b>		
<b>e</b> Excess from 2019				

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**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling  **U**

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2019</b>	<b>(b) 2018</b>	<b>(c) 2017</b>	<b>(d) 2016</b>	
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test – enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
<b>c</b> "Support" alternative test – enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:  
**Alan Lanners 763-550-9892**  
**12805 Highway 55, Suite 102 Plymouth MN 55441**

**b** The form in which applications should be submitted and information and materials they should include:  
**See Statement 12**

**c** Any submission deadlines:  
**See Statement 13**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**See Statement 14**

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**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> <b>Center of the American Experiment</b> 8421 Wayzata Blvd Golden Valley MN 55426	None	Provide Funds for Operations	Provide Funds for Operations	17,000
<b>Hillsdale College</b> 33 E College Street Hillsdale MI 49242	None	Provide Funds for Operations	Provide Funds for Operations	12,000
<b>Our Lady of Peace</b> 2076 St. Anthony Ave St. Paul MN 55104	None	Provide Funds for Operations	Provide Funds for Operations	10,000
<b>College Possible</b> 755 Prior Ave N St. Paul MN 55104	None	Provide Funds for Operations	Provide Funds for Operations	9,000
<b>Highland Friendship Club</b> PO Box 16437 St. Paul MN 55116	None	Provide Funds for Operations	Provide Funds for Operations	8,500
<b>Rebuilding Together Twin Cities</b> 1050 SE 33rd Ave Minneapolis MN 55414	None	Provide Funds for Operations	Provide Funds for Operations	7,500
<b>Best Prep</b> 7100 Northland Circle N Brooklyn Park MN 55428	None	Provide Funds for Operations	Provide Funds for Operations	6,000
<b>Girl Scouts of Western Washington</b> 5601 6th Ave S Seattle WA 98108	None	Provide Funds for Operations	Provide Funds for Operations	6,000
<b>Angel Foundation</b> 1155 Centre Pointe Drive Mendota Heights MN 55120	None	Provide Funds for Operations	Provide Funds for Operations	5,000
<b>Banyan Community</b> 2529 13th Ave S Minneapolis MN 55404	None	Provide Funds for Operations	Provide Funds for Operations	5,000
<b>Total</b>			U 3a	127,500
b <i>Approved for future payment</i> N/A				
<b>Total</b>			U 3b	

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**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

**1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:		
<b>(1)</b> Cash	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(2)</b> Other assets	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> Other transactions:		
<b>(1)</b> Sales of assets to a noncharitable exempt organization	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(3)</b> Rental of facilities, equipment, or other assets	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(4)</b> Reimbursement arrangements	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(5)</b> Loans or loan guarantees	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(6)</b> Performance of services or membership or fundraising solicitations	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
<b>N/A</b>			

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
<b>N/A</b>		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**       Yes  No  
 May the IRS discuss this return with the preparer shown below? See instructions.

Signature of officer or trustee: \_\_\_\_\_ Date: \_\_\_\_\_ Title: **President**

**Paid Preparer Use Only**

Print/Type preparer's name <b>Michael P. Amberson</b>	Preparer's signature <b>Michael P. Amberson</b>	Date <b>06/03/20</b>	Check <input type="checkbox"/> if self-employed
Firm's name <b>Olson, Clough &amp; LeBlanc, Ltd.</b>		PTIN <b>*****</b>	
Firm's address <b>10580 Wayzata Blvd Ste 200 Minnetonka, MN 55305-1525</b>		Firm's EIN <b>41-1681939</b>	
		Phone no. <b>952-544-9600</b>	

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**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> <b>Bridging</b> 201 W 87th Street Bloomington MN 55420	None	Provide	Funds for Operations	5,000
<b>Elevate Life</b> 2600 Eagan Woods Drive Eagan MN 55121	None	Provide	Funds for Operations	5,000
<b>Marriage Encounter</b> 118 Mallard Court Stillwater MN 55082	None	Provide	Funds for Operations	5,000
<b>St John's University</b> 2850 Abbey Plaza Collegeville MN 56321	None	Provide	Funds for Operations	5,000
<b>TreeHouse, Inc.</b> 5757 Wayzata Blvd Minneapolis MN 55416	None	Provide	Funds for Operations	5,000
<b>Bridging Hearts</b> 124 Carver Creek Circle Carver MN 55315	None	Provide	Funds for Operations	4,000
<b>Bellis</b> PO Box 75 Elk River MN 55330	None	Provide	Funds for Operations	3,500
<b>National Association of Scholars</b> 420 Madison Ave New York NY 10017	None	Provide	Funds for Operations	3,500
<b>Network of Enlightened Women</b> 1360 E Capital Street NE Washington DC 20003	None	Provide	Funds for Operations	2,500
<b>Junior Achievement</b> 1745 University Ave St. Paul MN 55104	None	Provide	Funds for Operations	2,000
<b>Total</b>			U 3a	
b <i>Approved for future payment</i> N/A				
<b>Total</b>			U 3b	

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**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a</b> <i>Paid during the year</i>  <b>Little Sisters of the Poor</b>  <b>330 Exchange Street S</b>  <b>St. Paul MN 55102</b></p>	<p>None</p>	<p>Provide Funds for Operations</p>	<p></p>	<p>1,000</p>
<p><b>Total</b></p>			<p><b>U 3a</b></p>	
<p><b>b</b> <i>Approved for future payment</i>  <b>N/A</b></p>				
<p><b>Total</b></p>			<p><b>U 3b</b></p>	

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**Capital Gains and Losses for Tax on Investment Income**

Form **990-PF**

**2019**

For calendar year 2019, or tax year beginning , and ending

Name

Employer Identification Number

**Leonette M & Fred T Lanners Foundat**

**41-1700476**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 154.000 sh Ecolab Inc	P	12/23/03	08/06/19
(2) 5606.250 sh Lord Abbett Inflation	P		08/06/19
(3) JP Morgan Large Cap Growth			
(4) JP Morgan US Equity Fund			
(5) Smallcap World Fund			
(6) Investment Co of America Fund			
(7) Washington Mutual Investors			
(8) Nuveen Dividend Value Fund			
(9) AMCAP Fund			
(10) Neuberger Berman Equity Fund			
(11) New World Fund			
(12) Capital World Growth & Income			
(13) American Mutual Fund			
(14) Bond Fund of America			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 30,122		4,209	25,913
(2) 63,631		70,652	-7,021
(3) 13,506			13,506
(4) 11,168			11,168
(5) 7,064			7,064
(6) 6,500			6,500
(7) 6,125			6,125
(8) 5,001			5,001
(9) 4,978			4,978
(10) 4,618			4,618
(11) 4,497			4,497
(12) 1,399			1,399
(13) 848			848
(14) 391			391
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
			25,913
			-7,021
			13,506
			11,168
			7,064
			6,500
			6,125
			5,001
			4,978
			4,618
			4,497
			1,399
			848
			391
(15)			

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Form **8879-EO**

### IRS e-file Signature Authorization for an Exempt Organization

OMB No. 1545-1878

For calendar year 2019, or fiscal year beginning . . . . ., 2019, and ending . . . . ., 20 . . . . .

**Do not send to the IRS. Keep for your records.**  
**Go to [www.irs.gov/Form8879EO](http://www.irs.gov/Form8879EO) for the latest information.**

# 2019

Department of the Treasury  
Internal Revenue Service

Name of exempt organization

**Leonette M & Fred T Lanners Foundat**

Employer identification number

**41-1700476**

Name and title of officer

**Alan Lanners  
President**

#### Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a	Form 990 check here	<input type="checkbox"/>	<b>b Total revenue</b> , if any (Form 990, Part VIII, column (A), line 12)	1b	_____
2a	Form 990-EZ check here	<input type="checkbox"/>	<b>b Total revenue</b> , if any (Form 990-EZ, line 9)	2b	_____
3a	Form 1120-POL check here	<input type="checkbox"/>	<b>b Total tax</b> (Form 1120-POL, line 22)	3b	_____
4a	Form 990-PF check here	<input checked="" type="checkbox"/>	<b>b Tax based on investment income</b> (Form 990-PF, Part VI, line 5)	4b	<b>2,532</b>
5a	Form 8868 check here	<input type="checkbox"/>	<b>b Balance Due</b> (Form 8868, line 3c)	5b	_____

#### Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2019 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

#### Officer's PIN: check one box only

I authorize **Olson, Clough & LeBlanc, Ltd.** to enter my PIN **00476** as my signature  
ERO firm name Enter five numbers, but do not enter all zeros

on the organization's tax year 2019 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2019 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature }

Date } **06/02/20**

#### Part III Certification and Authentication

**ERO's EFIN/PIN.** Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

\*\*\*\*\*

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2019 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature } **Michael P. Amberson**

Date } **06/02/20**

**ERO Must Retain This Form — See Instructions**

**Do Not Submit This Form to the IRS Unless Requested To Do So**

For Paperwork Reduction Act Notice, see back of form.

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 Form 8879-EO (2019)

## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Legal fees	\$ 3,143	\$ 2,828	\$	\$ 315
Total	\$ 3,143	\$ 2,828	\$ 0	\$ 315

### Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting fees	\$ 3,800	\$ 3,420	\$	\$ 380
Total	\$ 3,800	\$ 3,420	\$ 0	\$ 380

### Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment management fees	\$ 16,100	\$ 16,100	\$	\$
Total	\$ 16,100	\$ 16,100	\$ 0	\$ 0

### Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign taxes	\$ 892	\$ 892	\$	\$
Total	\$ 892	\$ 892	\$ 0	\$ 0

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## Federal Statements

### Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
8/07/14	Foundant Grant Software	\$ 5,878	\$ 5,878		3	\$	\$	\$
Total		<u>\$ 5,878</u>	<u>\$ 5,878</u>			<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

### Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Dues and subscriptions	1,515	152		1,363
Insurance	1,500	750		750
Total	<u>\$ 3,015</u>	<u>\$ 902</u>	<u>\$ 0</u>	<u>\$ 2,113</u>

### Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Ecolab, Inc.	\$ 54,906	\$ 50,697	Cost	\$ 357,996
Total	<u>\$ 54,906</u>	<u>\$ 50,697</u>		<u>\$ 357,996</u>

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**Federal Statements**

**Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Mutual Funds	\$ 2,242,016	\$ 2,581,720	Cost	\$ 2,834,462
Total	<u>\$ 2,242,016</u>	<u>\$ 2,581,720</u>		<u>\$ 2,834,462</u>

**Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment**

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Computer Software	\$	\$ 5,878	\$ 5,878	\$
Total	<u>\$ 0</u>	<u>\$ 5,878</u>	<u>\$ 5,878</u>	<u>\$ 0</u>

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**Federal Statements****Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
Computer Software	\$ 5,878	\$ 5,878	\$
Computer Software Amortization	-5,878	-5,878	
Total	\$ 0	\$ 0	\$ 0

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## Federal Statements

### Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
Alan Lanners 12805 Highway 55, Suite 102 Plymouth MN 55441	President	0.00	0	0	0
Leonette Lanners 12805 Highway 55, Suite 102 Plymouth MN 55441	Vice Preside	0.00	0	0	0
Kathleen Lanners 12805 Highway 55, Suite 102 Plymouth MN 55441	Treasurer	0.00	0	0	0
Carol Hockert 12805 Highway 55, Suite 102 Plymouth MN 55441	Secretary	0.00	0	0	0
Aurelia Peschken 12805 Highway 55, Suite 102 Plymouth MN 55441	Director	0.00	0	0	0
Robert Lanners 12805 Highway 55, Suite 102 Plymouth MN 55441	Director	0.00	0	0	0

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**Statement 12 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

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**Description**

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Grant proposals should be submitted on the posted Grant Application devised by the Foundation. This is the preferred application method. We will also consider proposals submitted using the Minnesota Common Grant Application form. (the preferred Grant Application devised by the Foundation can be found at [www.lannersfoundation.org](http://www.lannersfoundation.org)). Please review our Grant Making Policy located on our web-site for a complete description of our application process and format and required contents.

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**Statement 13 - Form 990-PF, Part XV, Line 2c - Submission Deadlines**

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**Description**

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Letters of inquiry and proposals are accepted throughout the year, but proposals are evaluated from March through May. Deadlines for grant submittals is March 31st of each year. Any proposals received after that time may be considered in the next calendar year.

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**Statement 14 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**

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**Description**

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Please see our Grant Making Policy at [www.lannersfoundation.org](http://www.lannersfoundation.org) for complete details of restrictions or limitations on awards.

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**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

OMB No. 1545-0047

**2019**

**U Attach to Form 990, Form 990-EZ, or Form 990-PF.**  
**U Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.**

Name of the organization

Employer identification number

**Leonette M & Fred T Lanners Foundat**

**41-1700476**

Organization type (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ► \$ .....

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

**CLIENT COPY**

Name of organization

**Leonette M & Fred T Lanners Foundat**

Employer identification number

**41-1700476**

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Estate of Leonette M. Lanners 1935 Bayard Ave St. Paul MN 55116	\$ 363,405	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ .....	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ .....	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ .....	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ .....	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ .....	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

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Name of organization

**Leonette M & Fred T Lanners Foundat**

Employer identification number

**41-1700476**

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	Mutual funds	\$ 287,868	10/24/19
		\$	
		\$	
		\$	
		\$	
		\$	

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Form **4562**

Department of the Treasury  
Internal Revenue Service (99)

Name(s) shown on return

**Depreciation and Amortization**  
**(Including Information on Listed Property)**

Attach to your tax return.

Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

OMB No. 1545-0172

**2019**

Attachment Sequence No. **179**

**Leonette M & Fred T Lanners Foundat**

Identifying number  
**41-1700476**

Business or activity to which this form relates

**Indirect Depreciation**

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	<b>1,020,000</b>
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	<b>2,550,000</b>
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	<b>1,020,000</b>
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8	9	<b>0</b>
10	Carryover of disallowed deduction from line 13 of your 2018 Form 4562	10	<b>5,878</b>
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	<b>0</b>
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	<b>0</b>
13	Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12	13	<b>5,878</b>

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2019	17	<b>0</b>
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2019 Tax Year Using the General Depreciation System**

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property						
b	5-year property						
c	7-year property						
d	10-year property						
e	15-year property						
f	20-year property						
g	25-year property			25 yrs.		S/L	
h	Residential rental property			27.5 yrs.	MM	S/L	
				27.5 yrs.	MM	S/L	
i	Nonresidential real property			39 yrs.	MM	S/L	
					MM	S/L	

**Section C—Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System**

20a	Class life					S/L	
b	12-year			12 yrs.		S/L	
c	30-year			30 yrs.	MM	S/L	
d	40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2019)

DAA

**There are no amounts for Page 2**

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Leonette M & Fred T Lanners Foundat 41-1700476 Form 990-PF Estimates

Form **990-W**  
 (Worksheet)  
 Department of the Treasury  
 Internal Revenue Service

**Estimated Tax on Unrelated Business Taxable  
 Income for Tax-Exempt Organizations**  
 (and on Investment Income for Private Foundations)  
 Go to [www.irs.gov/Form990W](http://www.irs.gov/Form990W) for instructions and the latest information.  
 Keep for your records. Do not send to the Internal Revenue Service.

OMB No. 1545-0047

**2020**

1	Unrelated business taxable income expected in the tax year	1	
2	<b>Tax on the amount on line 1.</b> See instructions for tax computation	2	
3	Alternative minimum tax for trusts. See instructions	3	
4	Total. Add lines 2 and 3	4	
5	Estimated tax credits. See instructions	5	
6	Subtract line 5 from line 4	6	
7	Other taxes. See instructions	7	
8	Total. Add lines 6 and 7	8	
9	Credit for federal tax paid on fuels. See instructions	9	
10a	Subtract line 9 from line 8. <b>Note:</b> If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions	10a	2,532
b	Enter the tax shown on the 2019 return. See instructions. <b>Caution:</b> If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c	10b	2,532
c	<b>2020 Estimated Tax.</b> Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c	2,532

		(a)	(b)	(c)	(d)	
11	<b>Installment due dates.</b> See instructions	11	07/15/20	07/15/20	09/15/20	12/15/20
12	<b>Required installments.</b> Enter 25% of line 10c in columns (a) through (d). But see instructions if the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization."	12		3,000		
13	<b>2019 Overpayment.</b> See instructions	13				
14	<b>Payment due</b> (Subtract line 13 from line 12)	14		3,000		

For Paperwork Reduction Act Notice, see instructions.

Form **990-W** (2020)

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<b>Form 990-PF</b>	<b>Underdistribution and Excess Distributions for Part XIII</b>	<b>2019</b>
For calendar year 2019, or tax year beginning _____, ending _____		
Name <b>Leonette M &amp; Fred T Lanners Foundat</b>		Employer Identification Number <b>41-1700476</b>

**Undistributed Income Carryovers**  
Form 990-PF, Part XIII

Tax Year	Prior Undistributed Income			Current Year Decreases	Next Year Carryover	
	Nontaxable or Previously Taxed	Taxable in 2019	Total per Year		Nontaxable or Previously Taxed	Taxable in 2020
Years prior						
20 <b>15</b>						
20 <b>16</b>						
20 <b>17</b>						
2018						
2019			<b>142,793</b>	<b>142,793</b>		
Total Carryover to Next Year						<b>0</b>

\* Carryover amount includes 4942(a) amounts

**Excess Distribution Carryovers**  
Form 990-PF, Part XIII

Preceding Tax Year Excess Distributions	Current Year Decreases	Next Year Carryover
2014		
2015 <b>3,382</b>	<b>1,920</b>	<b>1,462</b>
2016		
2017		
2018 <b>2,843</b>		<b>2,843</b>
Current Year Excess Distribution Generated (2019)		<b>0</b>
Total Carryover to Next Year		<b>4,305</b>

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Form **990PF**

**Two Year Comparison Report**

**2018 & 2019**

For calendar year 2019, or tax year beginning , ending

Name

**Leonette M & Fred T Lanners Foundat**

Taxpayer Identification Number

**41-1700476**

		2018		2019		Differences		
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	
<b>Revenue</b>	1. Contributions, gifts, grants, and similar amounts received	1.		363,405		363,405		
	2. Interest on savings and temporary cash investments	2.	522	1,907	1,907	1,385	1,385	
	3. Dividends and interest from securities	3.	62,515	62,515	65,037	65,037	2,522	2,522
	4. Gross rents	4.						
	5. Net gain or (loss) from sale of assets	5.	97,970		84,987		-12,983	
	6. Capital gain net income	6.		97,970		84,987		-12,983
	7. Gross profit or (loss)	7.						
	8. Other income	8.						
	9. <b>Total.</b> Add lines 1 through 8	9.	161,007	161,007	515,336	151,931	354,329	-9,076
<b>Expenses &amp; Deductions</b>	10. Compensation of officers, directors, trustees, etc.	10.						
	11. Other employee salaries and wages	11.						
	12. Pension plans, employee benefits	12.						
	13. Professional fees	13.	33,340	32,607	23,043	22,348	-10,297	-10,259
	14. Interest	14.						
	15. Taxes	15.	2,650	2,650	892	892	-1,758	-1,758
	16. Depreciation and depletion	16.						
	17. Occupancy	17.						
	18. Other expenses	18.	7,616	1,062	14,754	2,076	7,138	1,014
	19. Contributions, gifts, grants paid	19.	140,000		127,500		-12,500	
	20. <b>Total expenses and disbursements.</b> Add lines 10 through 19	20.	183,606	36,319	166,189	25,316	-17,417	-11,003
21. <b>Net income (if negative investment activity, enter -0-)</b>	21.	-22,599	124,688	349,147	126,615	371,746	1,927	
<b>Taxes</b>	22. Excise Tax	22.		1,247		2,532		1,285
	23. Section 511 Tax	23.						
	24. Subtitle A income tax	24.						
	25. <b>Total Taxes</b>	25.		1,247		2,532		1,285
	26. Estimates and overpayments credited	26.		2,800		1,553		-1,247
<b>Due / Refund</b>	27. Foreign tax withheld	27.						
	28. Other Payments	28.						
	29. <b>Total payments and credits</b>	29.		2,800		1,553		-1,247
	30. <b>Balance due / (Overpayment)</b>	30.		-1,553		979		2,532
	31. Overpayment credited to next year	31.		1,553				-1,553
	32. Penalty	32.						
	33. <b>Net due / (Refund)</b>	33.		0		979		979
<b>Other</b>	34. Total assets	34.	2,423,190		2,772,337		0	
	35. Total liabilities	35.	0		0		0	
	36. <b>Net assets</b>	36.	2,423,190		2,772,337		0	

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Form **990PF**

**Tax Return History**

**2019**

Use the 2Yr Report for more recent historical information

Name

**Leonette M & Fred T Lanners Foundat**

Taxpayer Identification Number

**41-1700476**

		2015		2016		2017	
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
<b>Revenue</b>	1. Contributions, gifts, grants, and similar amounts received	1.					
	2. Interest on savings and temporary cash investments	2.	57	57	76	76	158
	3. Dividends and interest from securities	3.	59,248	59,248	52,456	52,456	54,038
	4. Gross rents	4.					
	5. Net gain or (loss) from sale of assets	5.	73,232		72,464		113,395
	6. Capital gain net income	6.		73,232		72,464	113,395
	7. Gross profit or (loss)	7.					
	8. Other income	8.	1,156	1,156			
	9. <b>Total.</b> Add lines 1 through 8	9.	133,693	133,693	124,996	124,996	167,591
<b>Expenses &amp; Deductions</b>	10. Compensation of officers, directors, trustees, etc.	10.					
	11. Other employee salaries and wages	11.					
	12. Pension plans, employee benefits	12.					
	13. Professional fees	13.	33,193	32,430	29,120	28,578	26,240
	14. Interest	14.					
	15. Taxes	15.	515	515	595	595	4,789
	16. Depreciation and depletion	16.					
	17. Occupancy	17.					
	18. Other expenses	18.	4,067	409	8,680	1,468	4,802
	19. Contributions, gifts, grants paid	19.	140,500		123,570		130,000
	20. <b>Total expenses and disbursements.</b> Add lines 10 through 19	20.	178,275	33,354	161,965	30,641	165,831
21. <b>Net income (if negative investment activity, enter -0-)</b>	21.	-44,582	100,339	-36,969	94,355	1,760	136,365
<b>Taxes</b>	22. Excise Tax	22.		1,003		1,887	
	23. Section 511 Tax	23.					
	24. Subtitle A income tax	24.					
	25. <b>Total Taxes</b>	25.		1,003		1,887	2,727
	26. Estimates and overpayments credited	26.		2,656		1,653	3,800
<b>Due / Refund</b>	27. Foreign tax withheld	27.					
	28. Other Payments	28.					
	29. <b>Total payments and credits</b>	29.		2,656		1,653	3,800
	30. <b>Balance due / (Overpayment)</b>	30.		0		234	0
	31. Overpayment credited to next year	31.		1,653			1,073
	32. Penalty	32.					
	33. <b>Net due / (Refund)</b>	33.		0		234	0
<b>Other</b>	34. Total assets	34.	2,476,998		2,440,029		2,441,789
	35. Total liabilities	35.	0		0		0
	36. <b>Net assets</b>	36.	2,476,998		2,440,029		2,441,789

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**Federal Statements**

FYE: 12/31/2019

**Taxable Interest on Investments**

Description	Amount	Unrelated Business	Exclusion Code	Postal Code	US Obs (\$ or %)
Interest income	\$ 1,907		14		
Total	\$ 1,907				

**Taxable Dividends from Securities**

Description	Amount	Unrelated Business	Exclusion Code	Postal Code	US Obs (\$ or %)
PIMCO Income Fund	\$ 8,077		14		
PIMCO Total Return Fund	7,636		14		
JP Morgan High Yield Fund	7,415		14		
Oppenheimer Senior Floating	7,360		14		
American Intl Growth & Income	4,411		14		
Neuberger Berman Equity Inc	3,800		14		
Ecolab	3,626		14		
Capital World Growth & Income	3,141		14		
Investment Company of America	2,990		14		
T Rowe Price Short Term Bond	2,555		14		
Washington Mutual Investors	2,483		14		
New World Fund	2,483		14		
Nuveen Dividend Value Fund	1,705		14		
Oppenheimer Intl Bond Fund	1,589		14		
Lord Abbett Inflation Focused	1,582		14		
JP Morgan US Equity Fund	1,098		14		
Lord Abbett Short Duration	889		14		
AMCAP Fund	803		14		
Bond Fund of America	655		14		
Federated MDT Small Cap Core	380		14		
American Mutual Fund	212		14		
Smallcap World Fund	97		14		
JP Morgan Large Cap Growth	50		14		
Total	\$ 65,037				

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