

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2020

Department of the Treasury
Internal Revenue Service

u Do not enter social security numbers on this form as it may be made public.
u Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2020 or tax year beginning , and ending

| | | |
|--|--|--|
| Name of foundation Leonette M & Fred T Lanners Foundat | | A Employer identification number 41-1700476 |
| Number and street (or P.O. box number if mail is not delivered to street address) 12805 Highway 55, Suite 102 | | B Telephone number (see instructions) 763-550-9892 |
| Room/suite | | |
| City or town, state or province, country, and ZIP or foreign postal code Plymouth MN 55441 | | C If exemption application is pending, check here " <input type="checkbox"/> |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here " <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation " <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here " <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) u \$ 3,517,598 | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here " <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| | 2 Check u <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B | | | | |
| | 3 Interest on savings and temporary cash investments | 25 | 25 | | |
| | 4 Dividends and interest from securities | 68,158 | 68,158 | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 Stmt 1 | -47,206 | | | |
| | b Gross sales price for all assets on line 6a 762,398 | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 30,826 | | |
| | 8 Net short-term capital gain | | | 0 | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| b Less: Cost of goods sold | | | | | |
| c Gross profit or (loss) (attach schedule) | | | | | |
| 11 Other income (attach schedule) | | | | | |
| 12 Total. Add lines 1 through 11 | 20,977 | 99,009 | 0 | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc. | 0 | | | |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule) | | | | |
| | b Accounting fees (attach schedule) Stmt 2 | 4,000 | 3,600 | | 400 |
| | c Other professional fees (attach schedule) Stmt 3 | 25,335 | 25,335 | | |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see instructions) Stmt 4 | 4,460 | 4,460 | | |
| | 19 Depreciation (attach schedule) and depletion Stmt 5 | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | 504 | 50 | | 454 |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (att. sch.) Stmt 6 | 4,975 | 375 | | 4,600 |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 39,274 | 33,820 | 0 | 5,454 |
| | 25 Contributions, gifts, grants paid | 154,000 | | | 154,000 |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 193,274 | 33,820 | 0 | 159,454 | |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | -172,297 | | | | |
| b Net investment income (if negative, enter -0-) | | 65,189 | | | |
| c Adjusted net income (if negative, enter -0-) | | | 0 | | |

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2020)

| Part II Balance Sheets | Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.) | Beginning of year | End of year | |
|---|---|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash – non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 139,920 | 149,957 | 149,957 |
| | 3 Accounts receivable u | | | |
| | Less: allowance for doubtful accounts u | | | |
| | 4 Pledges receivable u | | | |
| | Less: allowance for doubtful accounts u | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 Other notes and loans receivable (att. schedule) u | | | |
| | Less: allowance for doubtful accounts u | 0 | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments – U.S. and state government obligations (attach schedule) | | | |
| | b Investments – corporate stock (attach schedule) See Stmt 7 | 50,697 | 43,892 | 347,474 |
| | c Investments – corporate bonds (attach schedule) | | | |
| | 11 Investments – land, buildings, and equipment: basis u | | | |
| Less: accumulated depreciation (attach sch.) u | | | | |
| 12 Investments – mortgage loans | | | | |
| 13 Investments – other (attach schedule) See Statement 8 | 2,581,720 | 2,406,191 | 3,020,167 | |
| 14 Land, buildings, and equipment: basis u | 5,878 | | | |
| Less: accumulated depreciation (attach sch.) u Stmt 9 | 5,878 | | | |
| 15 Other assets (describe u) | | | | |
| 16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I) | 2,772,337 | 2,600,040 | 3,517,598 | |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe u) | | | |
| | 23 Total liabilities (add lines 17 through 22) | 0 | 0 | |
| Net Assets or Fund Balances | Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. u <input checked="" type="checkbox"/> | | | |
| | 24 Net assets without donor restrictions | 2,772,337 | 2,600,040 | |
| | 25 Net assets with donor restrictions | | | |
| | Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. u <input type="checkbox"/> | | | |
| | 26 Capital stock, trust principal, or current funds | | | |
| | 27 Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| | 28 Retained earnings, accumulated income, endowment, or other funds | | | |
| 29 Total net assets or fund balances (see instructions) | 2,772,337 | 2,600,040 | | |
| 30 Total liabilities and net assets/fund balances (see instructions) | 2,772,337 | 2,600,040 | | |

| Part III Analysis of Changes in Net Assets or Fund Balances | | |
|--|---|-----------|
| 1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) | 1 | 2,772,337 |
| 2 Enter amount from Part I, line 27a | 2 | -172,297 |
| 3 Other increases not included in line 2 (itemize) u | 3 | |
| 4 Add lines 1, 2, and 3 | 4 | 2,600,040 |
| 5 Decreases not included in line 2 (itemize) u | 5 | |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29 | 6 | 2,600,040 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | (b) How acquired P – Purchase D – Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--|--|---|
| 1a See Worksheet | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69. | | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| 2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7] | | | 2 | 30,826 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 [] | | | 3 | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 – DO NOT COMPLETE.

1 Reserved

| (a) Reserved | (b) Reserved | (c) Reserved | (d) Reserved |
|-----------------|-----------------|-----------------|-----------------|
| Reserved | | | |
| Reserved | | | |
| Reserved | | | |
| Reserved | | | |
| Reserved | | | |

| | | |
|-------------------------|----------|--|
| 2 Reserved | 2 | |
| 3 Reserved | 3 | |
| 4 Reserved | 4 | |
| 5 Reserved | 5 | |
| 6 Reserved | 6 | |
| 7 Reserved | 7 | |
| 8 Reserved | 8 | |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

| | | | |
|-----------|---|-----------|--------------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions) | | |
| b | Reserved | 1 | 906 |
| c | All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2 | 3 | 906 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | 4 | 0 |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 906 |
| 6 | Credits/Payments: | | |
| a | 2020 estimated tax payments and 2019 overpayment credited to 2020 | 6a | 3,000 |
| b | Exempt foreign organizations – tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 3,000 |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 2,094 |
| 11 | Enter the amount of line 10 to be: Credited to 2021 estimated tax 2,094 Refunded | 11 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|---|----------|----------|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. u \$ _____ (2) On foundation managers. u \$ _____ | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. u \$ _____ | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? N/A | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> . | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered. See instructions. u MN | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See instructions for Part XIV. If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

Part VII-A Statements Regarding Activities (continued)

| | | Yes | No |
|---|----|-----|--------------------------|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions | 11 | | X |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions | 12 | | X |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address u www.lannersfoundation.org | 13 | X | |
| 14 The books are in care of u Alan Lanners Telephone no. u 763-550-9892 12805 Highway 55, Suite 102 Located at u Plymouth MN ZIP+4 u 55441 | | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year u 15 | | | <input type="checkbox"/> |
| 16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country u | 16 | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | Yes | No |
|---|----|-----|----|
| 1a During the year, did the foundation (either directly or indirectly): | | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here u <input type="checkbox"/> | 1b | | X |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? N/A | 1c | | |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years u 20 , 20 , 20 , 20 | | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.) N/A | 2b | | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. u 20 , 20 , 20 , 20 | | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.) N/A | 3b | | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020? | 4b | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

| | | Yes | No |
|---|--|--|---|
| 5a During the year did the foundation pay or incur any amount to: | | | |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | |
| b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions | N/A | | 5b |
| Organizations relying on a current notice regarding disaster assistance, check here | u <input type="checkbox"/> | | |
| c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? | N/A <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| If "Yes," attach the statement required by Regulations section 53.4945–5(d). | | | |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | | 6b <input checked="" type="checkbox"/> |
| If "Yes" to 6b, file Form 8870. | | | |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | |
| b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | N/A | | 7b |
| 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| See Statement 10 | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 ▶ **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services **u**

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|--------|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions. | |
| 3 | |

Total. Add lines 1 through 3 **▶**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|---|-----------|------------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 3,082,530 |
| b | Average of monthly cash balances | 1b | 121,797 |
| c | Fair market value of all other assets (see instructions) | 1c | 0 |
| d | Total (add lines 1a, b, and c) | 1d | 3,204,327 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d | 3 | 3,204,327 |
| 4 | Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) | 4 | 48,065 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 3,156,262 |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 157,813 |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

| | | | |
|-----------|---|-----------|----------------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 157,813 |
| 2a | Tax on investment income for 2020 from Part VI, line 5 | 2a | 906 |
| b | Income tax for 2020. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 906 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 156,907 |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | 156,907 |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 156,907 |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|---|-----------|----------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26 | 1a | 159,454 |
| b | Program-related investments – total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 | 4 | 159,454 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions | 5 | 0 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 159,454 |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2019 | (c) 2019 | (d) 2020 |
|---|---------------|----------------------------|-------------|----------------|
| 1 Distributable amount for 2020 from Part XI, line 7 | | | | 156,907 |
| 2 Undistributed income, if any, as of the end of 2020: | | | | |
| a Enter amount for 2019 only | | | | |
| b Total for prior years: 20____, 20____, 20____ | | | | |
| 3 Excess distributions carryover, if any, to 2020: | | | | |
| a From 2015 | | | | 1,462 |
| b From 2016 | | | | |
| c From 2017 | | | | |
| d From 2018 | | | | 2,843 |
| e From 2019 | | | | |
| f Total of lines 3a through e | 4,305 | | | |
| 4 Qualifying distributions for 2020 from Part XII, line 4: u \$ 159,454 | | | | |
| a Applied to 2019, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required – see instructions) | | | | |
| c Treated as distributions out of corpus (Election required – see instructions) | | | | |
| d Applied to 2020 distributable amount | | | | 156,907 |
| e Remaining amount distributed out of corpus | 2,547 | | | |
| 5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 6,852 | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b. Taxable amount – see instructions | | | | |
| e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount – see instructions | | | | |
| f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021 | | | | 0 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) | | | | |
| 8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) | 1,462 | | | |
| 9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a | 5,390 | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2016 | | | | |
| b Excess from 2017 | | | | |
| c Excess from 2018 | | | | 2,843 |
| d Excess from 2019 | | | | |
| e Excess from 2020 | | | | 2,547 |

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|----------------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| Concerned Women for America PO Box 34300 Washington DC 20043 | None | Provide | Funds for Operations | 24,000 |
| Center of the American Experiment 8421 Wayzata Blvd Golden Valley MN 55426 | None | Provide | Funds for Operations | 15,000 |
| Hillsdale College 33 E College Street Hillsdale MI 49242 | None | Provide | Funds for Operations | 10,000 |
| College Possible 755 Prior Ave N St. Paul MN 55104 | None | Provide | Funds for Operations | 10,000 |
| Rebuilding Together Twin Cities 1050 SE 33rd Ave Minneapolis MN 55414 | None | Provide | Funds for Operations | 10,000 |
| Highland Friendship Club PO Box 16437 St. Paul MN 55116 | None | Provide | Funds for Operations | 8,500 |
| Best Prep 7100 Northland Circle N Brooklyn Park MN 55428 | None | Provide | Funds for Operations | 7,500 |
| The Charlemagne Institute 8011 34th Ave S Bloomington MN 55425 | None | Provide | Funds for Operations | 7,500 |
| Bridging 201 W 87th Street Bloomington MN 55420 | None | Provide | Funds for Operations | 6,500 |
| Girl Scouts of Western Washington 5601 6th Ave S Seattle WA 98108 | None | Provide | Funds for Operations | 6,000 |
| Total | | | u 3a | 154,000 |
| b <i>Approved for future payment</i> | | | | |
| N/A | | | | |
| Total | | | u 3b | |

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|-------------|
| a <i>Paid during the year</i> | | | | |
| Banyan Community 2529 13th Ave S Minneapolis MN 55404 | None | Provide | Funds for Operations | 5,000 |
| Elevate Life 2600 Eagan Woods Drive Eagan MN 55121 | None | Provide | Funds for Operations | 5,000 |
| Marriage Encounter 118 Mallard Court Stillwater MN 55082 | None | Provide | Funds for Operations | 5,000 |
| St. John's University 2850 Abbey Plaza Collegeville MN 56321 | None | Provide | Funds for Operations | 5,000 |
| TreeHouse, Inc. 5757 Wayzata Blvd Minneapolis MN 55416 | None | Provide | Funds for Operations | 5,000 |
| Mobile Hope 302 Parker Court SE Leesburg VA 20175 | None | Provide | Funds for Operations | 5,000 |
| Bellis PO Box 75 Elk River MN 55330 | None | Provide | Funds for Operations | 3,500 |
| National Association of Scholars 420 Madison Ave New York NY 10017 | None | Provide | Funds for Operations | 3,500 |
| The Sheridan Story 2723 Patton Road Roseville MN 55113 | None | Provide | Funds for Operations | 3,000 |
| Our Lady of Peace 2076 St. Anthony Ave St. Paul MN 55104 | None | Provide | Funds for Operations | 2,000 |
| Total | | | | u 3a |
| b <i>Approved for future payment</i> | | | | |
| N/A | | | | |
| Total | | | | u 3b |

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|-------------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> Junior Achievement 1745 University Ave St. Paul MN 55104 | None | Provide | Funds for Operations | 2,000 |
| Cretin-Derham Hall 550 South Albert Street St. Paul MN 55116 | None | Provide | Funds for Operations | 2,000 |
| Lumen Christi Catholic Parish 2055 Bohland Ave St. Paul MN 55116 | None | Provide | Funds for Operations | 2,000 |
| Little Sisters of the Poor 330 Exchange Street S St. Paul MN 55102 | None | Provide | Funds for Operations | 1,000 |
| Total | | | | u 3a |
| b <i>Approved for future payment</i> N/A | | | | |
| Total | | | | u 3b |

Form **8879-EO**

IRS e-file Signature Authorization for an Exempt Organization

OMB No. 1545-0047

For calendar year 2020, or fiscal year beginning, 2020, and ending, 20

u Do not send to the IRS. Keep for your records.
u Go to www.irs.gov/Form8879EO for the latest information.

2020

Department of the Treasury
Internal Revenue Service

Name of exempt organization or person subject to tax

Leonette M & Fred T Lanners Foundat

Taxpayer identification number

41-1700476

Name and title of officer or person subject to tax

**Alan Lanners
President**

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, or 7a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, or 7b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

| | | |
|--|---|----------------------|
| 1a Form 990 check here ▶ <input type="checkbox"/> | b Total revenue, if any (Form 990, Part VIII, column (A), line 12) | 1b _____ |
| 2a Form 990-EZ check here ▶ <input type="checkbox"/> | b Total revenue, if any (Form 990-EZ, line 9) | 2b _____ |
| 3a Form 1120-POL check here ▶ <input type="checkbox"/> | b Total tax (Form 1120-POL, line 22) | 3b _____ |
| 4a Form 990-PF check here ▶ <input checked="" type="checkbox"/> | b Tax based on investment income (Form 990-PF, Part VI, line 5) | 4b <u>906</u> |
| 5a Form 8868 check here ▶ <input type="checkbox"/> | b Balance due (Form 8868, line 3c) | 5b _____ |
| 6a Form 990-T check here ▶ <input type="checkbox"/> | b Total tax (Form 990-T, Part III, line 4) | 6b _____ |
| 7a Form 4720 check here ▶ <input type="checkbox"/> | b Total tax (Form 4720, Part III, line 1) | 7b _____ |

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above organization or I am a person subject to tax with respect to (name of organization) _____, (EIN) _____ and that I have examined a copy of the 2020 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize Olson, Clough & LeBlanc, Ltd. to enter my PIN 00476 as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the organization, I will enter my PIN as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax }

Date } 07/21/21

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature } Michael P. Amberson

Date } 07/21/21

ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see back of form.

| | | |
|---|---|-------------|
| Form 990-PF | Capital Gains and Losses for Tax on Investment Income | 2020 |
| For calendar year 2020, or tax year beginning _____, and ending _____ | | |

Name **Leonette M & Fred T Lanners Foundat** Employer Identification Number **41-1700476**

| | (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | (b) How acquired P-Purchase D-Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|------|---|--|--------------------------------------|----------------------------------|
| (1) | JPMorgan Large Cap Growth Fd | | | |
| (2) | JPMorgan US Equity Fund | | | |
| (3) | AMCAP Fund | | | |
| (4) | Smallcap World Fund | | | |
| (5) | PIMCO Total Return Fund | | | |
| (6) | Washington Mutual Investor Fd | | | |
| (7) | Bond Fund of America | | | |
| (8) | Investment Co of America Fund | | | |
| (9) | Voya Intermediate Bond Fund | | | |
| (10) | | | | |
| (11) | | | | |
| (12) | | | | |
| (13) | | | | |
| (14) | | | | |
| (15) | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------|-----------------------|--|---|--|
| (1) | 8,317 | | | 8,317 |
| (2) | 7,877 | | | 7,877 |
| (3) | 5,132 | | | 5,132 |
| (4) | 3,759 | | | 3,759 |
| (5) | 2,156 | | | 2,156 |
| (6) | 1,782 | | | 1,782 |
| (7) | 1,059 | | | 1,059 |
| (8) | 426 | | | 426 |
| (9) | 318 | | | 318 |
| (10) | | | | |
| (11) | | | | |
| (12) | | | | |
| (13) | | | | |
| (14) | | | | |
| (15) | | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | |
|---|--------------------------------------|---|---|
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
| (1) | | | 8,317 |
| (2) | | | 7,877 |
| (3) | | | 5,132 |
| (4) | | | 3,759 |
| (5) | | | 2,156 |
| (6) | | | 1,782 |
| (7) | | | 1,059 |
| (8) | | | 426 |
| (9) | | | 318 |
| (10) | | | |
| (11) | | | |
| (12) | | | |
| (13) | | | |
| (14) | | | |
| (15) | | | |

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

| Description | | How Received | | | | | | Net |
|--------------------------------------|---------------|--------------|---------------------|-------------------|-------------|--------------|-------------------|-----|
| Whom Sold | Date Acquired | Date Sold | Sale Price | Cost | Expense | Depreciation | Gain / Loss | |
| 4,411 sh Invesco Sr Float Rate Fund | 10/03/19 | 7/02/20 | Purchase 28,539 | 36,875 | | | | |
| 6,696 sh Invesco Int'l Bond Fund | 10/03/19 | 7/02/20 | Purchase 35,423 | 43,146 | | | | |
| 347 sh Nuveen Dividend Value Fund | 12/17/19 | 9/10/20 | Purchase 4,099 | 5,001 | | | | |
| 249 sh Ecolab, Inc. | 12/29/03 | 7/02/20 | Purchase 50,120 | 6,805 | | | | |
| 29,651 sh Invesco Int'l Bond Fund | 9/20/12 | 7/02/20 | Purchase 156,854 | 163,856 | | | | |
| 16,908 sh Invesco Sr Float Rate Fund | 5/30/13 | 7/02/20 | Purchase 109,392 | 141,607 | | | | |
| 6,167 sh Nuveen Dividend Value Fund | 5/30/13 | 9/10/20 | Purchase 72,833 | 104,699 | | | | |
| 3,596 sh Federated Small Cap Core Fd | 8/16/18 | 9/10/20 | Purchase 64,000 | 80,719 | | | | |
| 21,231 sh JPMorgan High Yield Fund | 9/20/12 | 12/10/20 | Purchase 150,312 | 173,331 | | | | |
| 1,593 sh American Int'l Growth Fund | 5/30/13 | 12/10/20 | Purchase 60,000 | 53,565 | | | | |
| Total | | | \$ 731,572 | \$ 809,604 | \$ 0 | \$ 0 | \$ -78,032 | |

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|-----------------|-----------------|-----------------|--------------|--------------------|
| Accounting fees | \$ 4,000 | \$ 3,600 | \$ | \$ 400 |
| Total | \$ 4,000 | \$ 3,600 | \$ 0 | \$ 400 |

Federal Statements

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|----------------------------|-----------|----------------|--------------|--------------------|
| Investment management fees | \$ 25,335 | \$ 25,335 | \$ | \$ |
| Total | \$ 25,335 | \$ 25,335 | \$ 0 | \$ 0 |

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|---------------|----------|----------------|--------------|--------------------|
| Income taxes | \$ 3,979 | \$ 3,979 | \$ | \$ |
| Foreign taxes | 481 | 481 | | |
| Total | \$ 4,460 | \$ 4,460 | \$ 0 | \$ 0 |

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

| Description | | Prior Year Depreciation | Method | Life | Current Year Depreciation | Net Investment Income | Adjusted Net Income |
|----------------|----------|-------------------------|--------|------|---------------------------|-----------------------|---------------------|
| Foundant Grant | Software | | | | | | |
| 8/07/14 | \$ 5,878 | \$ 5,878 | | 3 | \$ | \$ | \$ |
| Total | \$ 5,878 | \$ 5,878 | | | \$ 0 | \$ 0 | \$ 0 |

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|-------------------|----------|----------------|--------------|--------------------|
| Expenses | \$ | \$ | \$ | \$ |
| Grant software | 4,200 | | | 4,200 |
| Insurance | 750 | 375 | | 375 |
| State minimum fee | 25 | | | 25 |
| Total | \$ 4,975 | \$ 375 | \$ 0 | \$ 4,600 |

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|--------------|-------------------|-------------|--------------------|-------------------|
| Ecolab, Inc. | \$ 50,697 | \$ 43,892 | Cost | \$ 347,474 |
| Total | \$ 50,697 | \$ 43,892 | | \$ 347,474 |

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|--------------|-------------------|--------------|--------------------|-------------------|
| Mutual Funds | \$ 2,581,720 | \$ 2,406,191 | Cost | \$ 3,020,167 |
| Total | \$ 2,581,720 | \$ 2,406,191 | | \$ 3,020,167 |

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

| Description | Beginning Net Book | End Cost / Basis | End Accumulated Depreciation | Net FMV |
|-------------------|--------------------|------------------|------------------------------|---------|
| Computer Software | \$ | \$ 5,878 | \$ 5,878 | \$ |
| Total | \$ 0 | \$ 5,878 | \$ 5,878 | \$ 0 |

Federal Statements

Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

| <u>Name and Address</u> | <u>Title</u> | <u>Average Hours</u> | <u>Compensation</u> | <u>Benefits</u> | <u>Expenses</u> |
|--|--------------|--------------------------|---------------------|-----------------|-----------------|
| Alan Lanners 12805 Highway 55, Suite 102 Plymouth MN 55441 | President | 0.00 | 0 | 0 | 0 |
| Kathleen Lanners 12805 Highway 55, Suite 102 Plymouth MN 55441 | Treasurer | 0.00 | 0 | 0 | 0 |
| Carol Hockert 12805 Highway 55, Suite 102 Plymouth MN 55441 | Secretary | 0.00 | 0 | 0 | 0 |
| Aurelia Peschken 12805 Highway 55, Suite 102 Plymouth MN 55441 | Director | 0.00 | 0 | 0 | 0 |
| Robert Lanners 12805 Highway 55, Suite 102 Plymouth MN 55441 | Director | 0.00 | 0 | 0 | 0 |

Statement 11 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

Grant proposals should be submitted on the posted Grant Application devised by the Foundation. This is the preferred application method. We will also consider proposals submitted using the Minnesota Common Grant Application form. (the preferred Grant Application devised by the Foundation can be found at www.lannersfoundation.org). Please review our Grant Making Policy located on our web-site for a complete description of our application process and format and required contents.

Statement 12 - Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

Letters of inquiry and proposals are accepted throughout the year, but proposals are evaluated from March through May. Deadlines for grant submittals is March 31st of each year. Any proposals received after that time may be considered in the next calendar year.

Statement 13 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

Please see our Grant Making Policy at www.lannersfoundation.org for complete details of restrictions or limitations on awards.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return

Depreciation and Amortization (Including Information on Listed Property)

u Attach to your tax return.

u Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2020

Attachment Sequence No. **179**

Leonette M & Fred T Lanners Foundat

Identifying number

41-1700476

Business or activity to which this form relates

Indirect Depreciation

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

| | | | |
|----|---|------------------------------|------------------|
| 1 | Maximum amount (see instructions) | 1 | 1,040,000 |
| 2 | Total cost of section 179 property placed in service (see instructions) | 2 | |
| 3 | Threshold cost of section 179 property before reduction in limitation (see instructions) | 3 | 2,590,000 |
| 4 | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- | 4 | |
| 5 | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5 | 1,040,000 |
| 6 | (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| 7 | Listed property. Enter the amount from line 29 | 7 | |
| 8 | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 | 8 | |
| 9 | Tentative deduction. Enter the smaller of line 5 or line 8 | 9 | 0 |
| 10 | Carryover of disallowed deduction from line 13 of your 2019 Form 4562 | 10 | 5,878 |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions | 11 | 0 |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 | 12 | 0 |
| 13 | Carryover of disallowed deduction to 2021. Add lines 9 and 10, less line 12 | 13 | 5,878 |

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

| | | | |
|----|--|----|--|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions | 14 | |
| 15 | Property subject to section 168(f)(1) election | 15 | |
| 16 | Other depreciation (including ACRS) | 16 | |

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

| | | | |
|----|---|----|----------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2020 | 17 | 0 |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input checked="" type="checkbox"/> | | |

Section B—Assets Placed in Service During 2020 Tax Year Using the General Depreciation System

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| 19a | 3-year property | | | | | |
| b | 5-year property | | | | | |
| c | 7-year property | | | | | |
| d | 10-year property | | | | | |
| e | 15-year property | | | | | |
| f | 20-year property | | | | | |
| g | 25-year property | | 25 yrs. | | S/L | |
| h | Residential rental property | | 27.5 yrs. | MM | S/L | |
| i | Nonresidential real property | | 39 yrs. | MM | S/L | |

Section C—Assets Placed in Service During 2020 Tax Year Using the Alternative Depreciation System

| | | | | | | |
|-----|------------|--|---------|----|-----|--|
| 20a | Class life | | | | S/L | |
| b | 12-year | | 12 yrs. | | S/L | |
| c | 30-year | | 30 yrs. | MM | S/L | |
| d | 40-year | | 40 yrs. | MM | S/L | |

Part IV Summary (See instructions.)

| | | | |
|----|---|----|--|
| 21 | Listed property. Enter amount from line 28 | 21 | |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions | 22 | |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs | 23 | |

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2020)

DAA

There are no amounts for Page 2

Leonette M & Fred T Lanners Foundat 41-1700476 Form 990-PF Estimates

Form **990-W**
 (Worksheet)
 Department of the Treasury
 Internal Revenue Service

**Estimated Tax on Unrelated Business Taxable
 Income for Tax-Exempt Organizations**
 (and on Investment Income for Private Foundations)
 Go to www.irs.gov/Form990W for instructions and the latest information.
 Keep for your records. Do not send to the Internal Revenue Service.

OMB No. 1545-0047

2021

| | | | |
|-----|--|-----|-----|
| 1 | Unrelated business taxable income expected in the tax year | 1 | |
| 2 | Tax on the amount on line 1. See instructions for tax computation | 2 | |
| 3 | Alternative minimum tax for trusts. See instructions | 3 | |
| 4 | Total. Add lines 2 and 3 | 4 | |
| 5 | Estimated tax credits. See instructions | 5 | |
| 6 | Subtract line 5 from line 4 | 6 | |
| 7 | Other taxes. See instructions | 7 | |
| 8 | Total. Add lines 6 and 7 | 8 | |
| 9 | Credit for federal tax paid on fuels. See instructions | 9 | |
| 10a | Subtract line 9 from line 8. Note: If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions | 10a | 906 |
| b | Enter the tax shown on the 2020 return. See instructions. Caution: If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c | 10b | 906 |
| c | 2021 Estimated Tax. Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c | 10c | 906 |

| | | (a) | (b) | (c) | (d) | |
|----|---|-----|----------|----------|----------|----------|
| 11 | Installment due dates. See instructions | 11 | 05/17/21 | 06/15/21 | 09/15/21 | 12/15/21 |
| 12 | Required installments. Enter 25% of line 10c in columns (a) through (d). But see instructions if the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization." | 12 | 300 | 300 | 300 | 300 |
| 13 | 2020 Overpayment. See instructions | 13 | 300 | 300 | 300 | 300 |
| 14 | Payment due (Subtract line 13 from line 12) | 14 | | | | |

For Paperwork Reduction Act Notice, see instructions.

Form **990-W** (2021)

Underdistribution and Excess Distributions for Part XIIIForm **990-PF****2020**

For calendar year 2020, or tax year beginning , ending

Name

Leonette M & Fred T Lanners FoundatEmployer Identification Number
41-1700476**Undistributed Income Carryovers**

Form 990-PF, Part XIII

| Tax Year | Prior Undistributed Income | | | Current Year Decreases | Next Year Carryover | |
|------------------------------|--------------------------------|-----------------|----------------|------------------------|--------------------------------|-----------------|
| | Nontaxable or Previously Taxed | Taxable in 2020 | Total per Year | | Nontaxable or Previously Taxed | Taxable in 2021 |
| Years prior | | | | | | |
| 20 16 | | | | | | |
| 20 17 | | | | | | |
| 20 18 | | | | | | |
| 2019 | | | | | | |
| 2020 | | | 156,907 | 156,907 | | |
| Total Carryover to Next Year | | | | | | 0 |

* Carryover amount includes 4942(a) amounts

Excess Distribution Carryovers

Form 990-PF, Part XIII

| | Current Year | Next Year |
|---|--------------|--------------|
| Preceding Tax Year Excess Distributions | Decreases | Carryover |
| 2015 1,462 | 1,462 | |
| 2016 | | |
| 2017 | | |
| 2018 2,843 | | 2,843 |
| 2019 | | |
| Current Year Excess Distribution Generated (2020) | | 2,547 |
| Total Carryover to Next Year | | 5,390 |